

monthly and quarterly withholding returns due in July, 1979.

SECTION 2- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 1, 1979.

CHAPTER 122

(Senate Bill 571)

AN ACT concerning

Dorchester County - School Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Dorchester County, from time to time, to borrow not more than Seven Hundred Fifty Thousand Dollars (\$750,000) and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount in order to finance the expansion, reconstruction, rehabilitation, renovation, and improvement of the North Dorchester High School, including the costs of development of property rights, acquisition and installation of furnishings and equipment and any related planning, architectural, and engineering services, together with the costs of issuance, sale, and delivery of the bonds; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal and other taxation in the State of Maryland; and relating generally to the issuance and sale of such bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Dorchester County, and the term "school facilities" means the cost of expansion, reconstruction, rehabilitation, renovation and improvement